



Where all students connect, learn, grow and succeed.

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# Budget Presentation

*Providing the resources required to accomplish our mission.*

# AGENDA

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- Background
- Proposed Expenses
- Revenue Discussion
- Next Steps



# BACKGROUND: DISTRICT AND BOARD OF TRUSTEES EXAMINE FINANCES

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**District and Board of Trustees completed a six-month review of RISD finances to create the 2018-19 budget that included:**

- Reviewing the 2017-18 budget and fund balance reserves
- Identifying approximately \$4 million in budget reductions and cost savings to fund instructional initiatives
- Prioritizing the staff and teachers' 2018-19 needs
- Benchmarking RISD student demographics and finances to North Texas districts
- Evaluating current Maintenance & Operations (M&O) tax rate and revenue
- Examining the five-year financial projections
- Creating a comprehensive 5-year Strategic Plan with 300+ RISD teachers, staff, students, parents, and community members to help shape the future of RISD



# BACKGROUND:

## RISD FINANCIALS & COMMUNITY INPUT

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- RISD current and future financial obligations must allow the district to:
  - Retain and recruit high quality teachers and staff
  - Maintain and expand advanced academic and college & career readiness programs
  - Increase instructional support to close the achievement gap
  - Keep current class sizes and programs
- The school finance system in Texas:
  - Has resulted in a \$10 million decrease in state funding for RISD since 2014
  - The state will provide only 23% of RISD M&O revenue in 2018-19
  - Does not allow RISD the operating benefit from property value growth like cities and counties
- RISD's Strategic Planning Committees:
  - Developed five-year action plans to improve the district
  - Determined \$1.04 M&O funding revenue does not meet current or future district needs



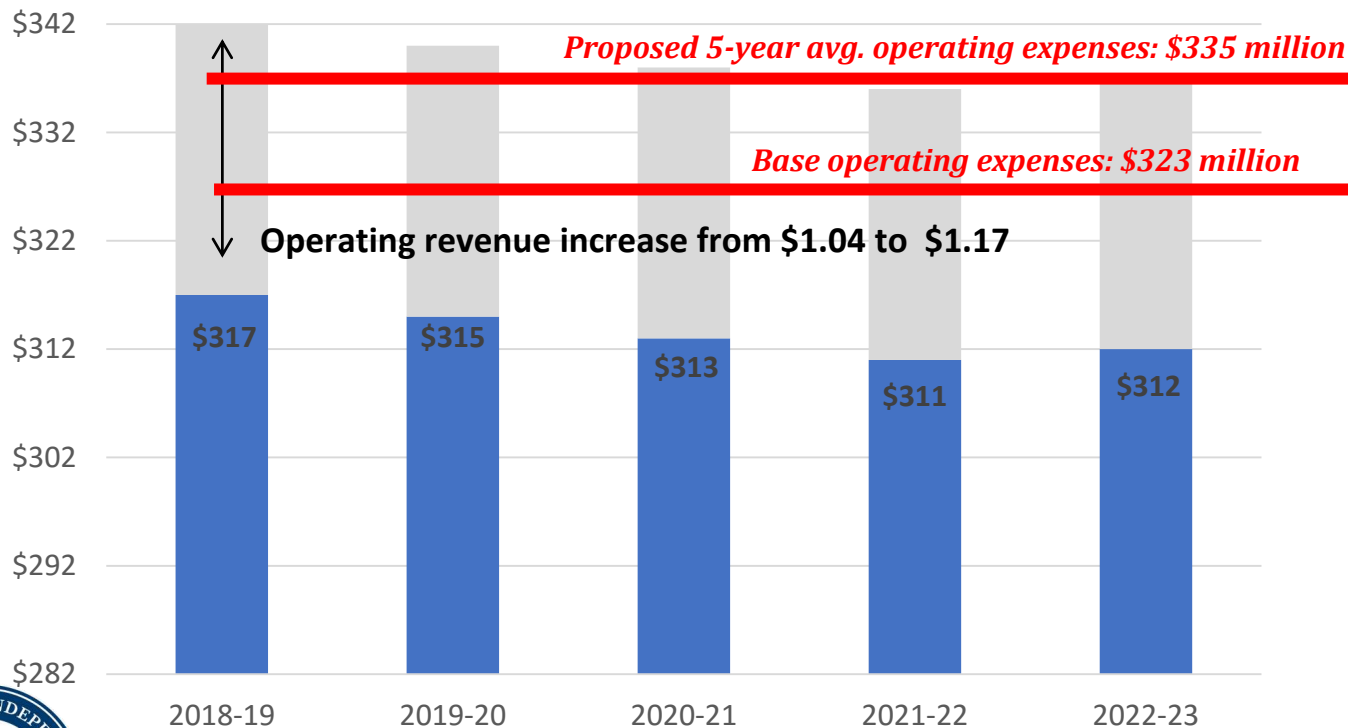
# PROPOSED 2018-19 BUDGET SUMMARY

GENERAL FUND	DESCRIPTION	RECURRING		ONE-TIME	ONE-TIME	TOTAL
		RECURRING	STRATEGIC PLAN	STRATEGIC PLAN	RESERVES	
Current Commitments	Additional Staff Allocations	\$ 1,056,413	\$ -	\$ -	\$ 750,000	\$ 1,806,413
Compensation	2.5% Raise; Market Adjustment	\$ -	\$ 6,670,000	\$ -	\$ -	\$ 6,670,000
Instruction	Special Student Services Staffing	\$ 4,301,539	\$ -	\$ -	\$ -	\$ 4,301,539
Safety and Security	Audit; Additional SRO's; Director	\$ 427,546	\$ 129,200	\$ 540,000	\$ -	\$ 1,096,746
Facilities	Facilities Audit	\$ 223,500	\$ -	\$ -	\$ 2,500,000	\$ 2,723,500
Transportation	Bus and Camera Replacement	\$ -	\$ -	\$ -	\$ 1,932,000	\$ 1,932,000
Expenditure Reductions	Reductions and Eliminations	\$ (600,000)	\$ -	\$ -	\$ -	\$ (600,000)
C&I Reorganization & Other Reductions		\$ (3,227,000)				\$ (3,227,000)
ACE Program		\$ 3,227,000				\$ 3,227,000
Expenditures Increases		\$ 5,408,998	\$ 6,799,200	\$ 540,000	\$ 5,182,000	\$ 17,930,198
17-18 Adopted Expenditure						\$ 321,242,115
18-19 Proposed Expenditures						\$ 339,172,313



# A \$1.17 TAX RATE IS REQUIRED TO SUSTAINABLY FUND RISD OPERATIONS

**Projected Operating Revenue at \$1.17 tax rate  
(millions)**



## Increased funding will:

- Attract and retain high quality teachers
- Provide teacher raises and market salary adjustments; additional pay for high needs campuses
- Address safety and security
- Maintain class sizes without overage waivers
- Add resources for students with special needs
- Classroom enhancements
- Additional robust professional development



# Next Steps

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- May 24, 2018 – Publish notice of hearing to adopt tax rate
- June 4, 2018 – Board finalizes 2018-19 budget
- June 6, 2018 – Conduct public hearing on tax rate, adopt tax rate, order tax ratification election
- June 7, 2018 – Publish notice of hearing on budget
- June 21, 2018 – Conduct public hearing on budget and adopt budget
- Approve budget with all new recurring expenditures contingent on passage of Tax Ratification Election or identified offsetting expense reductions.

